



Banco Votorantim – Change of the CEO

Banco Votorantim informs that Mr. Wilson Masao Kuzuhara is leaving his position as CEO of Banco Votorantim. João Roberto Gonçalves Teixeira will succeed him as the new CEO. This change is part of the succession process under the corporate governance of Banco Votorantim.

Wilson Masao Kuzuhara had a key role on the successful run of Banco Votorantim, since its foundation, initially as Brokerage in 1988, through the opening of the commercial bank, in 1991, to become the third largest privately owned institution of the country.

João Roberto Gonçalves Teixeira, 46, has a B. A. and Master's degree in Economics from PUC-RJ and an MBA degree from the London Business School, with a successful career in leadership positions in the Brazilian banking industry. He was the Executive Vice President in charge of the Corporate & Investment Banking and Markets Division and now, as CEO, will continue the successful business strategy of Banco Votorantim.

São Paulo, September 02, 2011.