

## **Announcement**

### **Banco Votorantim announces R\$ 2.0 billion capital increase**

Banco Votorantim, the 3<sup>rd</sup> largest privately-held Brazilian bank in total assets, announces that its shareholders, Banco do Brasil S.A. ("BB") and Votorantim Finanças S.A. ("VF"), have resolved to increase Banco Votorantim's capital by the amount of R\$ 2.0 billion.

1. This transaction will include equal amounts from both BB and VF - R\$ 1.0 billion each.
2. As set out in the Shareholders' Agreement, with this measure, BB and VF maintain Banco Votorantim's capital structure at adequate levels.
3. This transaction will be submitted for the approval of Brazilian Central Bank.

São Paulo, June 26<sup>th</sup>, 2012

**Investor Relations**

**Banco Votorantim S.A.**

**[www.bancovotorantim.com.br/ir](http://www.bancovotorantim.com.br/ir)**