

### **Information to the Market**

Banco Votorantim informs that it will conclude, by the end of November, a structured succession process in the institution's presidency. As of today, the Executive Director of the Consumer Finance division, Elcio Jorge dos Santos, takes over as CEO of Banco Votorantim. With more than 30 years of experience in the financial market, dos Santos has been with Banco Votorantim since 2012. Gabriel Ferreira, current executive of BV Financeira, will replace dos Santos as the head of the Consumer Finance division.

The shareholders, Votorantim Finanças and Banco do Brasil, thank João Roberto Teixeira for all the excellent work he has done in the Bank's presidency, position he has held since September 2011. Teixeira led the restructuring process of the institution, which was fundamental for the implementation of a change agenda and for the resumption of consistent results.

São Paulo (SP), November 10th, 2016.

Investor Relations